



## Thun Tankers orders NAABSA port max sized product tanker - Enters into a long term agreement with Geos Group Ltd

**Thun Tankers BV has placed an order for a 4,250-deadweight product tanker. The ordered tanker will be delivered October 2020 and enter into a long term agreement with UK based Geos Group Ltd. The vessel will be built with “NAABSA” design - “Not Always Afloat But Safely Aground” - being able to call tidal restricted niche ports.**

Thun’s long experience of building resource efficient, high quality vessels has been used in the design process. Focus has been to maximize the vessel’s cargo intake and increase in-port performance; with the scope to allow further increased cargo lot sizes going into restricted niche ports. Resource efficiency, new regulations and environmental care has been key in the development of the new vessel.

The ordered new-building will be built by Scheepswerf Ferus Smit B.V. in the Netherlands, with whom the Erik Thun Group has a longstanding relationship. The shipyard has previously built more than thirty-five vessels for the Erik Thun Group.

*“We have identified the demand for improved niche size tankers with increased performance and cargo capacity. This NAABSA-Max tanker will be built to the absolutely latest design, enabling Geos Group Ltd. and their clients’ access to the most efficient transport solution available in this size of shipments.”*

– Joakim Lund, CCO, Thun Tankers BV

*“We always strive to meet our customers’ various demands with tailor made solutions. With this order we are delivering on that promise with a purpose built tanker for our close partner Geos Group Ltd.”*

– Johan Källsson, Managing Director, Erik Thun AB

*“The NAABSA vessel being built by Thun Tankers for our own requirements will help strengthen our N.W.E physical market position. The new vessel will allow us to focus on enhancing our position as the most reliable bunker supplier in our market by bringing in additional ship to ship capability as well as the option of supplying more niche ports. This is an exciting opportunity for us and our clients alike and can only strengthen our partnership with Thun Tankers and take us into a period of strong partnership and growth together.”*

- Barry Newton, Managing Director, Geos Group



**New tanker details:**

<b>Delivery</b>	October 2020
<b>Dwt</b>	4,250 mt
<b>Cubic (98%)</b>	4,800 m <sup>3</sup>
<b>Cargo Heating</b>	Yes
<b>IMO</b>	Type II
<b>LoA</b>	79.9 m
<b>Beam</b>	15 m
<b>Coating</b>	Jotun Flexline

**For further information please contact:**

Joakim Lund, CCO, Thun Tankers BV  
 +46 704 233247  
 joakim.lund@thuntankers.com

Barry Newton, MD, Geos Group Ltd  
 +44 1491 845474  
 B.Newton@geosgroup.com

